

**Code** EMC  
**Company name** Thu Duc Electro Mechanical Joint Stock Company  
**Date** 06/29/2018  
**Subject** Resolution of Annual General Meeting 2018

**Content:**

ThuDuc Electro Mechanical Joint Stock Company announced the resolution of the 2018 annual general meeting dated June 28, 2018:

**Article 1:** AGM approved the report on profit and loss and profit distribution in 2017:

<b>Item</b>	<b>Unit</b>	<b>Reality in 2017</b>
Charter capital	dong	114,730,000,000
Revenue	dong	261,192,960,160
State budget payable	dong	31,141,709,454
Labors (person)	person	150
Average income (dong/person/month)	dong	8,100,000
Profit before tax	dong	1,653,153,764
Corporate income tax	dong	454,908,618
Profit after tax	dong	1,198,245,146
Fund distribution		
Investment development fund	dong	-
Bonus and welfare fund	dong	80,000,000
Undistributed profit in 2017	dong	1,106,537,045
Undistributed profit in previous years	dong	1,198,245,146
Total undistributed profit	dong	2,304,782,191
Retained profit		2,304,782,191
Dividend (on the charter capital of 114.73 billion dongs)	%	3%

**Article 2:** AGM approved the report on business plan and profit distribution for 2018:

<b>Item</b>	<b>Unit</b>	<b>Plan for 2018</b>
Charter capital	dong	114,730,000,000
Revenue	dong	310,000,000,000
State budget payable	dong	
Labors (person)	person	140
Average income (dong/person/month)	dong	8,500,000
Profit before tax	dong	1,000,000,000
Corporate income tax (20%)	dong	200 ,000,000
Profit after tax	dong	800,000,000
Fund distribution		
Investment development fund	dong	-
Bonus and welfare fund	dong	160,000,000
Remaining profit	dong	640,000,000
Dividend payment	dong	0
Retained profit	dong	640,000,000

**Article 3:** AGM approved the reports of the Board of Directors.

**Article 4:** AGM approved the audited financial statements in 2017.

**Article 5:** AGM approved the report of the Board of Supervisors.

**Article 6:** AGM approved the amendment to the Company's Charter.

**Article 7:** AGM approved the corporate governance regulation.

**Article 8:** AGM approved the list of candidates for the Board of Directors and the Board of Supervisors for the term of 2018 – 2023.

**Article 9:** AGM approved the election result of the Board of Directors and the Board of Supervisors for the term of 2018 – 2023.

Board of Directors:

- Nguyen Minh Quang (Chairman of the Board of Directors)
- Hoang Minh Bach
- Ho Dac Ngoc
- Dang Quoc Viet

Board of Supervisors:

- Nguyen Dang Minh (Head of the Board of Supervisors)
- Nguyen Thi Quynh
- Tran Van Thiep

**Article 10:** AGM approved the report of the Board of Directors regarding the progress of capital mobilization from the stock issuance in 2016 to raise the charter capital from 80.73 billion dong to 114.73 billion dong. The Board of Directors reports the adjustment to the use of capital.

**Article 11:** AGM approved the plan for issuing shares to the existing shareholders in order to raise capital in 2018 from 114,730,000,000 dong to 152,973,330,000 dong.

**Article 12:** AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2018.

**Article 13:** AGM authorized the Board of Directors to choose one of three auditing firms for EMC in 2018:

- TTP Auditing Co., Ltd.
- Vietnam Auditing and Valuation Company Limited (AVA)
- Nam Viet Auditing & Accounting Financial Consulting Services Company Limited

**Article 14:** This resolution shall take effect from the date of signing.